



CentRealTech Helps Title Insurance Industry Go Green

Software as a Solution System Provides Easy Path to Successful Green Initiatives and Immediate Savings

EL DORADO HILLS, Calif. – January 7, 2009 – CentRealTech Inc., provider of the web based “One Click System” - an automated title production application, announced today that their Software as a System solution is the natural vehicle for title companies wanting to embark upon Green Initiatives. Many companies today find that Going Green is not only the right thing to do as a good corporate citizen, but is also a very wise economic decision. In the title industry, each transaction results in a significant use of paper with title files that contain hundreds of pages. Multiply that by the number of transactions processed each year by the title industry and the Green implications are obvious. Also, the direct and unavoidable cost associated with creating physical files is not trivial. By using the One Click System, the digital files created during the title production process eliminate unnecessary cost such as file supplies, paper, printing and storage related to the traditional hardcopy title files and documents. Digital title files are not only less expensive to create and maintain, they are also readily available to all parties that require access without having the files physically located with the parties or having the files retrieved from a central file location or storage. This allows employees to work at distributed locations or from home, making a valuable contribution towards eliminating the energy required to maintain, and commute to and from a central processing location. Electronic distribution to and by the recipient also saves on additional paper usage.

“Title companies today are under tremendous pressure to reduce cost and increase productivity and efficiency,” said Robert Matanane, President and CEO of CentRealTech. “The benefits and cost savings of the One Click System go beyond labor efficiency, and include the elimination of unnecessary direct cost for creating and storing title files, and the ability to provide digital information to others easily. When you take into account the direct cost of supplies, and the

annual cost to store and retrieve title files, the savings to title companies is substantial – as much as hundreds of thousands of dollars per year.”

By using digital title files, the savings from eliminating paper and related supplies is at least \$8 per transaction on average. For a title company that averages as few as 1,000 transactions per month, that represents a cost savings of approximately \$100,000 per year, excluding the ancillary costs of labor and facility space associated with creating and maintaining local files. However, the major cost savings from using digital files comes from avoided long-term storage cost – typically in the range of \$15 to \$20 per file per year – with most files retained for 5 to 7 years due to regulatory requirements. For the same title company with 1,000 transactions per month, storage cost for physical files is a large hit to the bottom line. If you assume an average storage cost of \$17.50 per year per file, it equates to an annual cost of over \$200,000 – and when you combined the storage for the 5 to 7 years retention period – it adds up to a staggering hit to the bottom line of approximately \$1 million annually.

Surely these kind of numbers weigh heavily on the results of an operation and make a very strong case for digital files – a by product of the automate One Click System for the title production process – and a practice that can be transitioned to easily over a few years time by starting with current files today. Going Green is not only good for our environment, but it is obviously good for our economy.

About CentRealTech

CentRealTech, Inc. provides an automated, single seat solution for the Title Insurance Industry delivered over the internet as a Software as a Service solution. The powerful One Click System virtually automates the title production process, enabling title companies to effectively and efficiently process title orders. Founded in 2007, CentRealTech is a privately held software/technology company located in El Dorado Hills, CA that specializes in products and services for the title insurance industry and its real estate and lender customers.

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